

Occupational pension scheme - typical member data

Table 1

This table shows the projected value of a member 40 years from retirement in the current scheme as at 31/12/2023.

Projected pension pot in today's money									
Fund choice									
Year	Payments made	Strategy 1		Self Select: Lowest Charge		Self Select: Highest Charge		Self Select: Highest Charge	
		Before charges	After all charges + costs deducted	Before charges	After all charges + costs deducted	Before charges	After all charges + costs deducted	Before charges	After all charges + costs deducted
1	£ 9,204	£ 9,460	£ 9,400	£ 9,460	£ 9,340	£ 9,470	£ 9,210	£ 9,470	£ 9,220
3	£ 8,847	£ 10,000	£ 9,800	£ 10,000	£ 9,630	£ 10,000	£ 9,220	£ 10,000	£ 9,270
5	£ 8,503	£ 10,600	£ 10,200	£ 10,600	£ 9,930	£ 10,600	£ 9,230	£ 10,600	£ 9,320
10	£ 7,701	£ 12,200	£ 11,300	£ 12,200	£ 10,700	£ 12,200	£ 9,270	£ 12,200	£ 9,450
15	£ 6,975	£ 14,100	£ 12,600	£ 14,100	£ 11,500	£ 14,200	£ 9,310	£ 14,200	£ 9,570
20	£ 6,318	£ 16,200	£ 14,000	£ 16,200	£ 12,400	£ 16,400	£ 9,340	£ 16,400	£ 9,700
25	£ 5,722	£ 18,700	£ 15,600	£ 18,700	£ 13,400	£ 18,900	£ 9,380	£ 18,900	£ 9,830
30	£ 5,183	£ 21,600	£ 17,300	£ 21,600	£ 14,500	£ 21,900	£ 9,410	£ 21,900	£ 9,970
35	£ 4,694	£ 24,900	£ 19,300	£ 24,900	£ 15,900	£ 25,300	£ 9,450	£ 25,300	£ 10,100
40	£ 4,252	£ 28,700	£ 21,500	£ 28,700	£ 17,400	£ 29,300	£ 9,490	£ 29,300	£ 10,200

Table 2

This table shows the projected growth rate for each fund as at 31/12/2023 assuming a member 40 years from retirement.

Fund Choice	Investment Name	Assumed Growth Rate	Invested Plans**	AMC***	Transaction Costs*
Strategy 1	Balanced Lifestyle Strategy (Drawdown)	2.89%	151	0.60%	0.12%
Self Select: Lowest Charge	Balanced Active Lifestyle Strategy (Drawdown)	2.89%	1	0.86% - 1.17%	0.17%
Self Select: Highest Charge	RLP/JPMORGAN NATURAL RESOURCES 100%	2.94%	1	2.13%	0.66%
Self Select: Highest Charge	RLP EMERGING MKTS SPEC (FIDELITY EMERGING MARKETS) 100%	2.94%	1	2.40%	0.23%

*Transaction costs are incurred by asset managers as a result of buying, selling, lending or borrowing investments. These costs are taken into account via the daily unit price for each Royal London fund your policy is invested in.

Transactions costs are not available for all funds because the information has not been provided by all of our external fund management partners.

The transaction charges quoted in table 2 are the maximum assumed values throughout the projection period. However, the transaction charge for each fund may vary throughout the projection period, and the amount charged in practice may differ to our assumptions.

Notes

- The projected pension values are shown in today's terms and take into account the effect of future inflation, which we've assumed will be 2%.
- The starting pot size is assumed to be £9,204, based on the median pot size across all members, and it is assumed that no further contributions will be made.
- Lifestyle strategies reduce how much exposure is placed upon the retirement savings the closer the member gets to their chosen retirement age. Plans are invested in company stocks and shares in the early years and are gradually switched into other assets as they get closer to their retirement. Whilst this reduces their exposure to the stock market, the expected growth rate can change depending on how long is left until retirement. Within these projections we've calculated these on a single equivalent growth rate using an average time to retirement over a full projection period.
- Values shown are estimates and are not guaranteed.
- Member data, including the fund value and contribution levels were last reviewed on 31 December 2023.
- Transaction costs provided by Royal London are correct at 31 December 2023.
- **Members partially or fully invested within each strategy/fund. Members may be invested across multiple strategies/funds and therefore be included in the list more than once.
- *** The Annual Management Charge (AMC) displayed represents the range of AMCs paid throughout the projection period by an 'average' member. This is calculated as follows:
 - We calculate the median fund-value-weighted average AMC of members in the scheme (averaging across both RP and TV AMCs).
 - Add in any additional costs of investing in external funds if applicable (in the case of lifestyle strategies, these investments can vary across time).

The actual charges paid by an individual member at a specific time may differ from this range.